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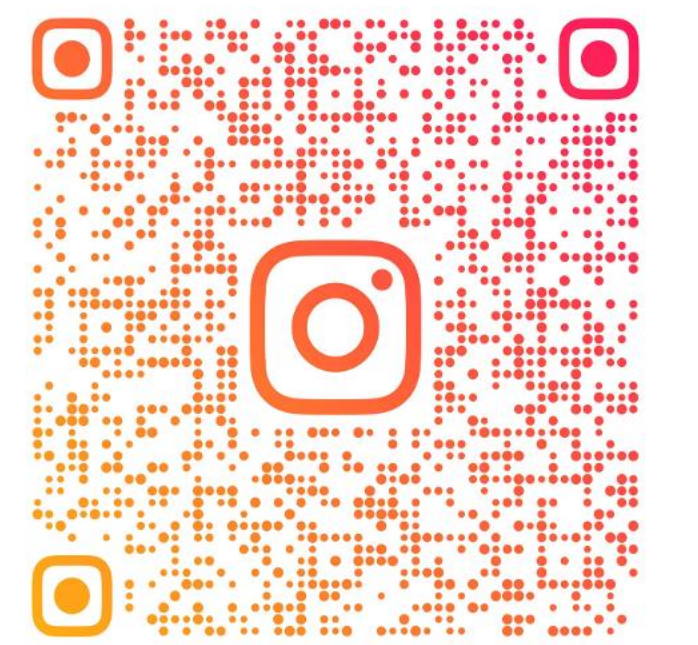


# CA ADARSH JOSHI

CA , B.COM

FOUNDER

- 8+ years of teaching experience in CA education
- Subject Expert in:  
CA Foundation – Paper 2: Business Laws  
CA Intermediate – Paper 2: Corporate and Other Laws
- Has uploaded over 3000+ educational videos for CA Foundation and CA Inter students
- Known for his dynamic, conceptual and “fun-and-learn” teaching style
- Guided thousands of students across India to success in CA exams
- Strong academic background with B.Com (BMCC, Pune) and ACA qualification
- Widely appreciated for his clarity, energy, and practical approach to law subjects
- Through Shikshadwar, offers comprehensive classes, books, tests, and mentorship to CA students



CAADARSHJOSHI



# CA DARSHAN JAIN

CA , CS , LLB , DISA , DIRM , B.COM

CO FOUNDER

- Chartered Accountant by profession & educator by passion
- Teaching Financial Accounting , Financial Management & Strategic Management to CA Students For 12 Years.
- Practicing Chartered Accountant For Past 13 years in The Field of Audit , Direct & Indirect Taxes & Management Consultancy
- Elected as Convenor of The Jalna CA CPE Chapter of WIRC of ICAI For 2 consecutive years 20-21 & 21-22.
- He Has Successfully Completed & Qualified Following Certificate Course Conducted By ICAI
  1. Forensic Accounting & Fraud Detection
  2. Concurrent Audit of Banks
  3. Goods & Service Tax (GST)
  4. Public Finance & Accounting
  5. Drafting & Pleading Before Authorities
  6. Wealth management & Financial Planning
  7. Artificial Intelligence



@CA\_DARSHAN\_JAIN

# CA TUSHAR TAPARIA

CA , LLB

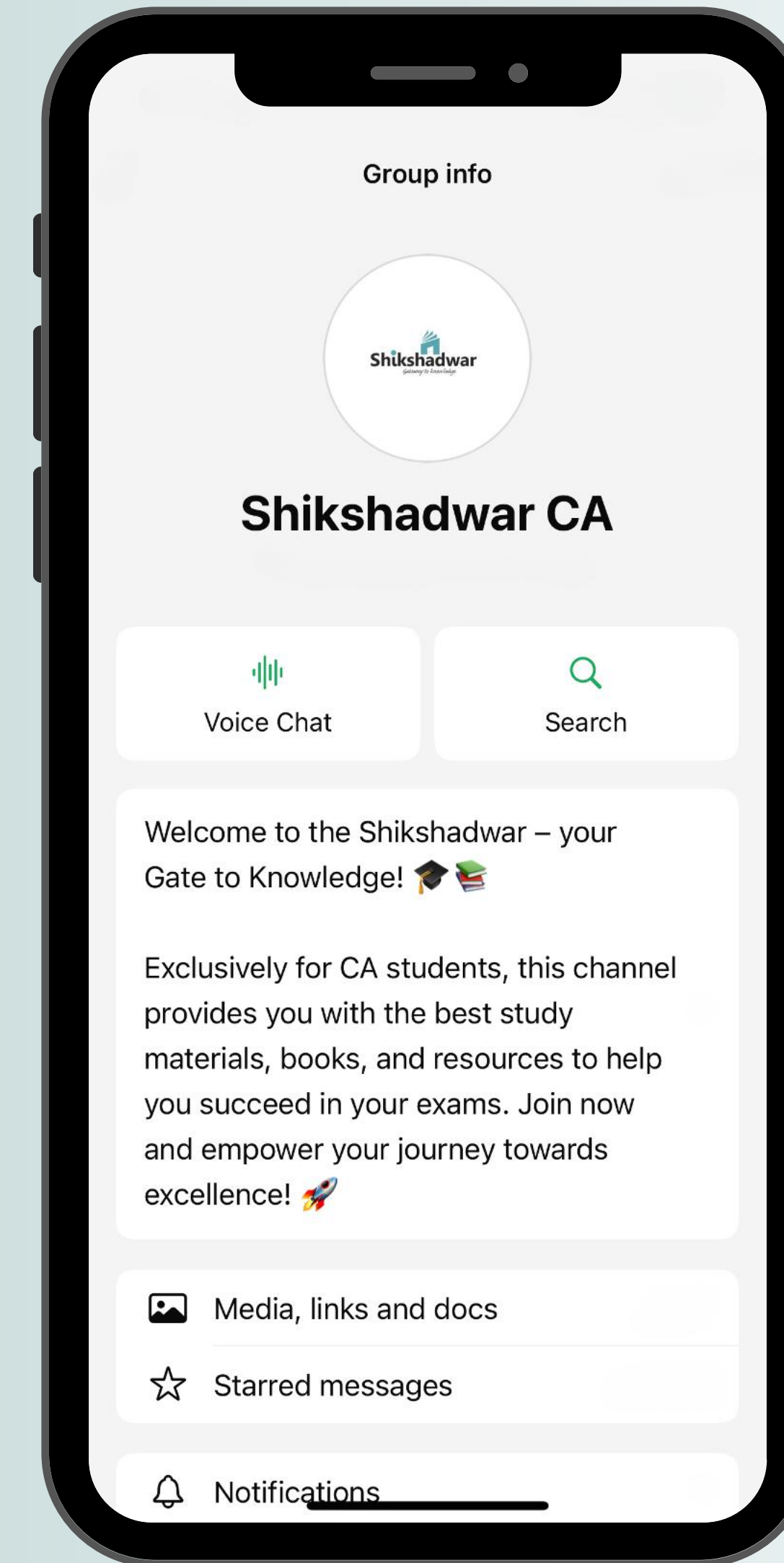
- A multi-faceted professional with a Chartered Accountancy qualification and a Bachelor's degree in Law.
- Brings 7+ years of teaching experience across CA and CS professional courses.
- Specializes in:
  - Taxation at CA Intermediate and CS Executive levels
  - Economics at CA Foundation level
- Known for simplifying complex concepts with crystal-clear explanations and practical insights.
- Expert in delivering Fasttrack batches with proven accelerated learning techniques.
- Frequently invited as a visiting faculty for Taxation at reputed coaching institutes.
- Loved by students for his interactive teaching style, real-life examples, and exam-oriented approach.



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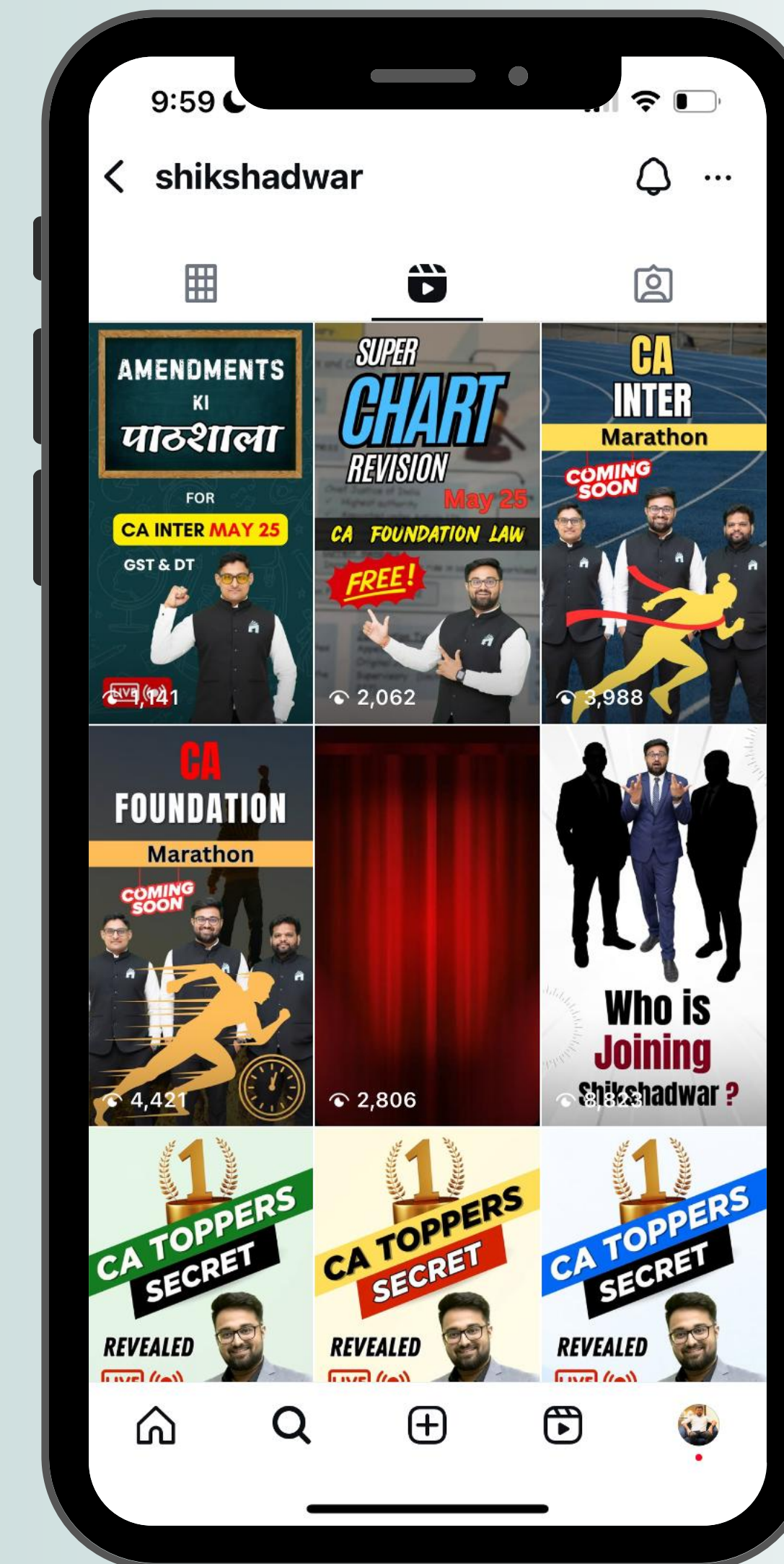
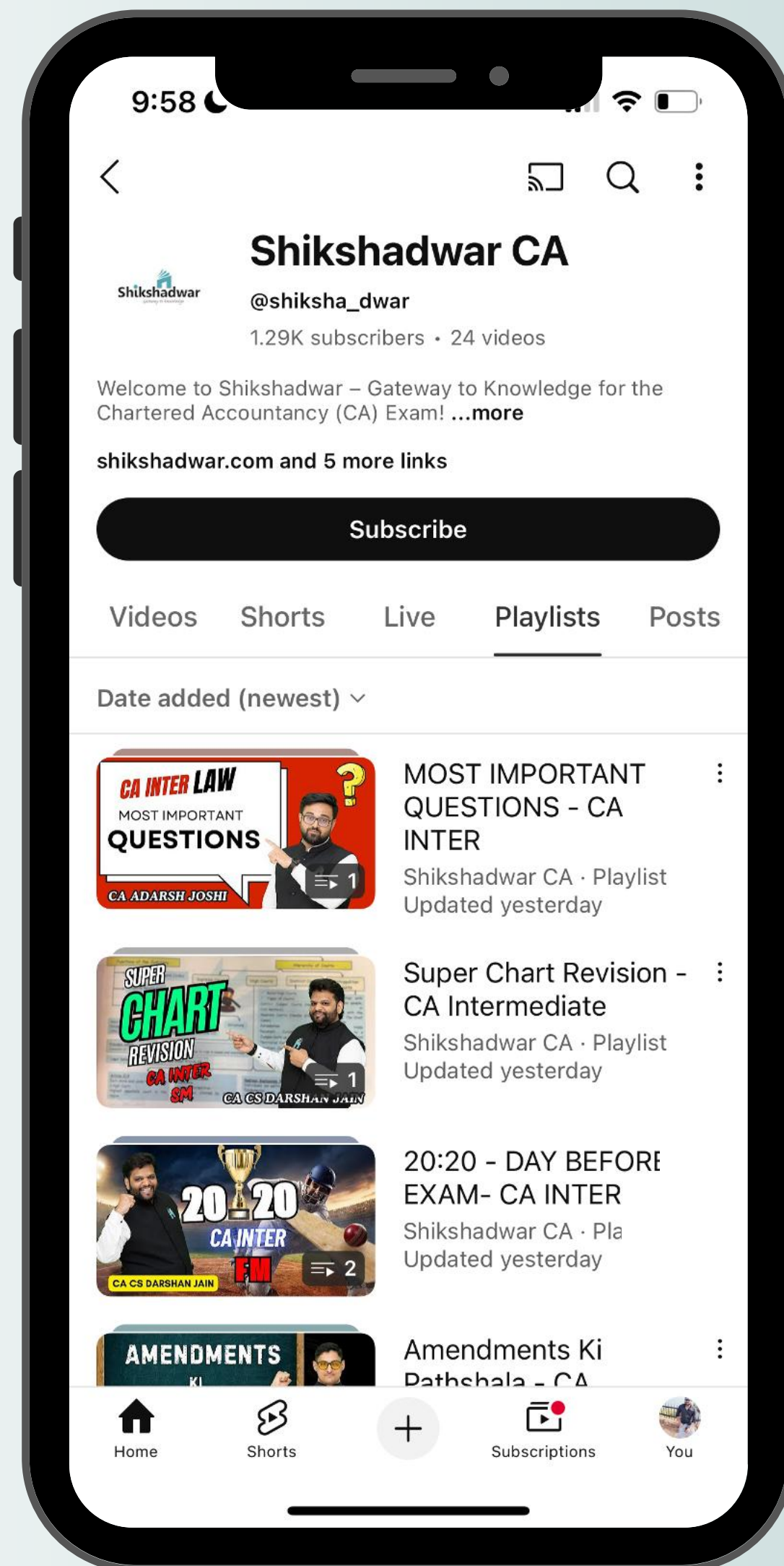


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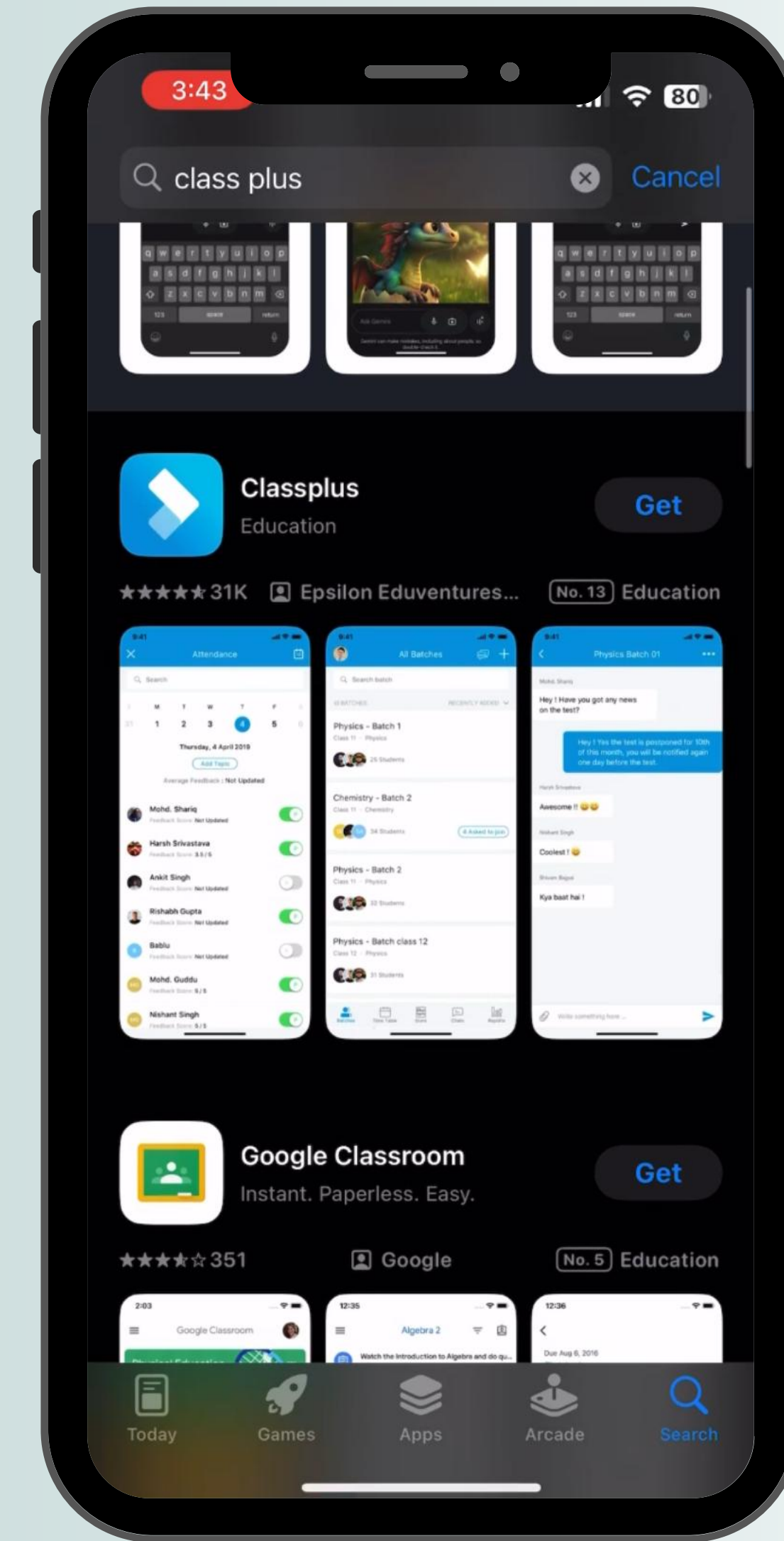
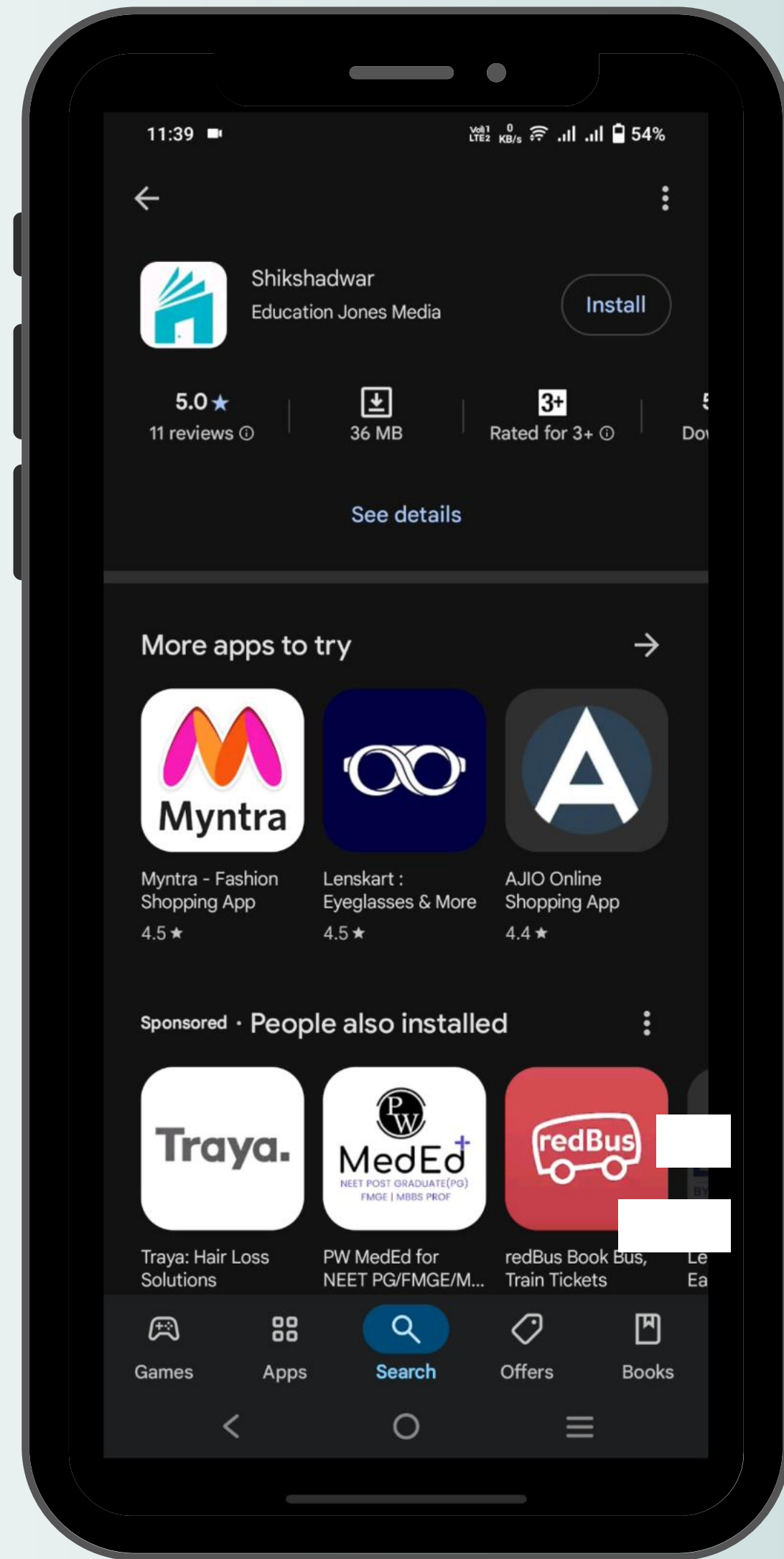
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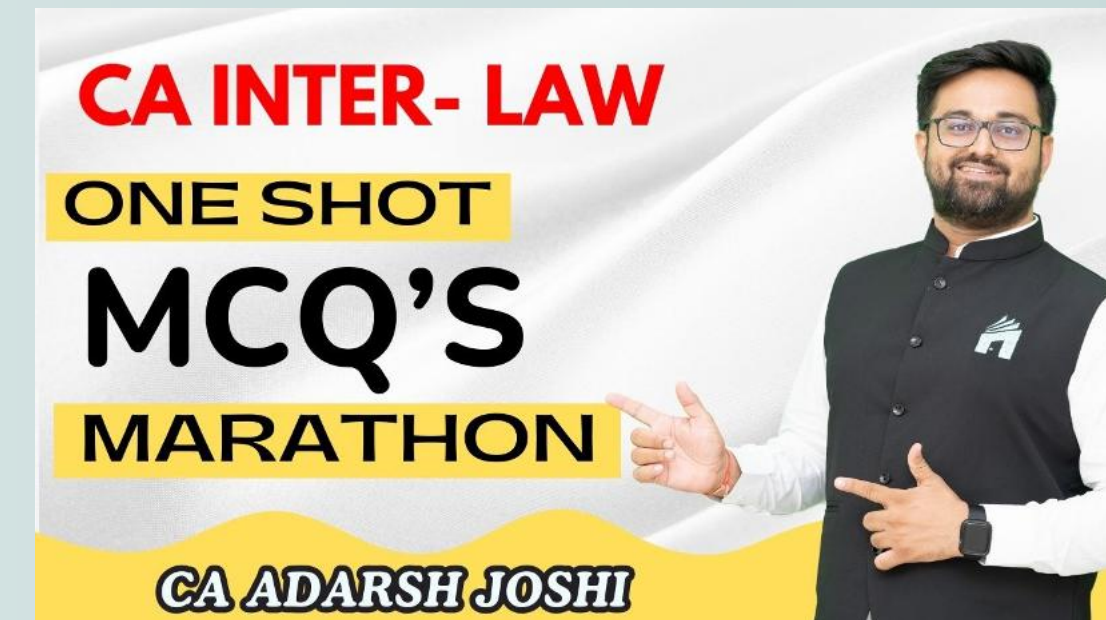
# CA INTERMEDIATE MAY 25

## Marathons Live Streams



RRR - Result Oriented Rapid Revision

Most Imp Questions



One Shot MCQ's Marathon

Super Chart Revision









Amendments Ki Pathshala

20 -20 Series

# CA INTERMEDIATE MAY 25

## Marathons Schedule With Links

DATE	TIME	EDUCATOR	SUBJECT	TOPICS	YOUTUBE LINK
17/4/2025	8.00 AM	CA ADARSH JOSHI	LAW	RRR	
18/4/2025	12.00 NOON	CA TUSHAR TAPARIA	GST	RRR	
19/4/2025	8.00 AM	CA CS DARSHAN JAIN	FM	RRR	
20/4/2025	8.00 AM	CA ADARSH JOSHI	LAW	ONE SHOT MCQ MARATHON	
21/4/2025	2.00 PM	CA TUSHAR TAPARIA	GST	GST AMENDMENTS & ITS IMPORTANT QUESTIONS	
23/4/2025	8.00 AM	CA CS DARSHAN JAIN	FM	ONE SHOT MCQ MARATHON	

DATE	TIME	EDUCATOR	SUBJECT	TOPICS	YOUTUBE LINK
24/4/2025	2.00 PM	CA TUSHAR TAPARIA	DT	DT AMENDMENTS & ITS IMPORTANT QUESTIONS	
27/4/2025	8.00 AM	CA CS DARSHAN JAIN	SM	ONE SHOT MCQ MARATHON	
4/5/2025	8.00 AM	CA ADARSH JOSHI	LAW	MOST IMPORTANT QUESTIONS	
6/5/2025	3.00 PM	CA TUSHAR TAPARIA	TAXATION	20-20	
12/5/2025	8.00 AM	CA CS DARSHAN JAIN	FM	20-20	
13/5/2025	8.00 AM	CA CS DARSHAN JAIN	SM	SUPER CHART REVISION	

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**QUIZ  
ON  
CAPITAL BUDGETING**

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# MCQ 1

1. *A capital budgeting technique which does not require the computation of cost of capital for decision making purposes is:*
  - (a) *Net Present Value method*
  - (b) *Internal Rate of Return method*
  - (c) *Modified Internal Rate of Return method*
  - (d) *Payback Period method*

## MCQ 2

*If two alternative proposals are such that the acceptance of one shall exclude the possibility of the acceptance of another then such decision making will lead to:*

- (a) Mutually exclusive decisions*
- (b) Accept reject decisions*
- (c) Contingent decisions*
- (d) None of the above*

## MCQ 3

*In case a company considers a discounting factor higher than the cost of capital for arriving at present values, the present values of cash inflows will be:*

- (a) Less than those computed on the basis of cost of capital*
- (b) More than those computed on the basis of cost of capital*
- (c) Equal to those computed on the basis of the cost of capital*
- (d) None of the above*

## MCQ 4

*If the cut off rate of a project is greater than IRR, we may:*

- (a) Accept the proposal*
- (b) Reject the proposal*
- (c) Be neutral about it*
- (d) Wait for the IRR to increase and match the cut off rate*

## MCQ 5

*While evaluating capital investment proposals, time value of money is used in which of the following techniques:*

- (a) Payback Period method*
- (b) Accounting rate of return*
- (c) Net present value*
- (d) None of the above*

## MCQ 6

*IRR would favour project proposals which have:*

- (a) Heavy cash inflows in the early stages of the project.*
- (b) Evenly distributed cash inflows throughout the project.*
- (c) Heavy cash inflows at the later stages of the project.*
- (d) None of the above.*

## MCQ 7

*The re-investment assumption in the case of the IRR technique assumes that:*

- (a) Cash flows can be re-invested at the projects IRR.*
- (b) Cash flows can be re-invested at the weighted cost of capital.*
- (c) Cash flows can be re-invested at the marginal cost of capital.*
- (d) None of the above*

## MCQ 8

*Multiple IRRs are obtained when:*

- (a) Cash flows in the early stages of the project exceed cash flows during the later stages.*
- (b) Cash flows reverse their signs during the project.*
- (c) Cash flows are uneven.*
- (d) None of the above.*

## MCQ 9

*Depreciation is included as a cost in which of the following techniques:*

- (a) Accounting rate of return*
- (b) Net present value*
- (c) Internal rate of return*
- (d) None of the above*

## MCQ 10

*Management is considering a ₹ 1,00,000 investment in a project with a 5 year life and no residual value. If the total income from the project is expected to be ₹ 60,000 and recognition is given to the effect of straight line depreciation on the investment, the average rate of return is:*

- (a) 12%*
- (b) 24%*
- (c) 60%*
- (d) 75%*

## MCQ 11

*Assume cash outflow equals ₹ 1,20,000 followed by cash inflows of ₹ 25,000 per year for 8 years and a cost of capital of 11%. What is the Net present value?*

- (a) (₹ 38,214)
- (b) ₹ 9,653
- (c) ₹ 8,653
- (d) ₹ 38,214

## MCQ 12

*What is the Internal rate of return for a project having cash flows of ₹ 40,000 per year for 10 years and a cost of ₹ 2,26,009?*

- (a) 8%*
- (b) 9%*
- (c) 10%*
- (d) 12%*

## MCQ 13

*While evaluating investments, the release of working capital at the end of the project's life should be considered as:*

- (a) Cash inflow*
- (b) Cash outflow*
- (c) Having no effect upon the capital budgeting decision*
- (d) None of the above*

## MCQ 14

*Capital rationing refers to a situation where:*

- (a) Funds are restricted and the management has to choose from amongst available alternative investments.*
- (b) Funds are unlimited and the management has to decide how to allocate them to suitable projects.*
- (c) Very few feasible investment proposals are available with the management.*
- (d) None of the above.*

## MCQ 15

*Capital budgeting is done for:*

- (a) Evaluating short term investment decisions.*
- (b) Evaluating medium term investment decisions.*
- (c) Evaluating long term investment decisions.*
- (d) None of the above.*

## MCQ 16

**X Ltd. manufactures electronic motors fitted in desert coolers. It has an annual turnover of 30 crore and cash expenses to generate this much of sale is Rs 25 crore. Suppose applicable tax rate is 30% and depreciation is Rs 1.50 crore p.a. Calculate CFAT**

- A) 3.50 Cr**
- B) 5.00 Cr**
- C) 3.95 Cr**
- D) None of The Above**

## MCQ 17

XYZ Ltd is Analyzing A Project Requiring an initial cash Outlay of 2,05,000 and is Expected to generate Cash Flows as Follows -

Year	Annual Cash Inflows (₹)
1	80,000
2	60,000
3	60,000
4	20,000

Calculate Payback Period

- A) 3 years**
- B) 4 Years**
- C) 3.25 Years**
- D) None of The Above**

## MCQ 18

**A company proposes to install machine involving a capital cost of ₹ 3,60,000. The life of the machine is 5 years and its salvage value at the end of the life is nil. The machine will produce the net operating income after depreciation of ₹ 68,000 per annum. The company's tax rate is 40%. Find Annual CFAT**

- A) 37400**
- B) 112800**
- C) 109400**
- D) 102400**

# MCQ 19

**Cost of Project = 2000000**

**NPV = 515488**

**Cost of Capital = 12%**

**Life of Project = 3 years , Find Equivalent Annualized NPV**

**A) 214608**

**B) 157902**

**C) 167747**

**D) 211500**

# MCQ 20

**Cost of Project = 2000000**

**Annual CFAT = 600000**

**Tax Rate = 30%**

**Cost of Capital (Pre Tax) = 20%**

**Life of Project = 8 years , Compute NPV**

**A) 302296**

**B) 420425**

**C) 614850**

**D) 783400**



## MCQ 22

Apex hospital is considering to purchase a machine for medical protectional radiography which is priced at ₹ 2,00,000. The projected life of the machine is 8 years and has an expected salvage value of ₹ 18,000 at the end of 8th year. The annual operating cost of the machine is ₹ 22,500. It is expected to generate revenues of ₹ 1,20,000 per year for eight years. Presently, the hospital is outsourcing the radiography work to its neighbor Test Center and is earning commission income of 36,000 per annum, net of taxes. The cabin Where Such machinery Needs to be installed was Rented to Dr. Shah for his OPD at a Rent of 18000 Per Annum (Before taxes). The Cabin Now Needs to be Vacated by Dr. Shah For installation of Machine. Find CFAT (Tax Rate – 50%)

- A) 24125**
- B) 15125**
- C) 39075**
- D) 57075**

## MCQ 23

<i>Project</i>	<i>Investment (₹)</i>	<i>NPV (₹)</i>
<i>C</i>	<i>40,000</i>	<i>20,000</i>
<i>D</i>	<i>1,00,000</i>	<i>35,000</i>
<i>E</i>	<i>50,000</i>	<i>24,000</i>
<i>F</i>	<i>60,000</i>	<i>18,000</i>

Which Combination Shall Give highest NPV considering Spending Limit of 1 lakh

- A) Only D**
- B) C & E**
- C) C & F**
- D) Only C**

## MCQ 24

<i>Project</i>	<i>Investment (₹)</i>	<i>NPV (₹)</i>
<i>C</i>	<i>40,000</i>	<i>20,000</i>
<i>D</i>	<i>1,00,000</i>	<i>35,000</i>
<i>E</i>	<i>50,000</i>	<i>24,000</i>
<i>F</i>	<i>60,000</i>	<i>18,000</i>

Compute Total NPV if Projects are Divisible considering Spending Limit of 110000

- A) 51000**
- B) 47500**
- C) 50000**
- D) None of The Above**

## MCQ 25

A company proposes to install machine involving a capital cost of ₹ 3,60,000. The life of the machine is 5 years and its salvage value at the end of the life is nil. The machine will produce the net operating income after depreciation of ₹ 68,000 per annum. The company's tax rate is 45%. Find IRR

PVAF AT 15% For 5 Years = 3.35

PVAF AT 16% For 5 Years = 3.27

- A) 15%
- B) 16%
- C) 15.24%
- D) 15.74%

## MCQ 26

Bhaskar Ltd. estimated that a proposed project's 8-year net cash benefit will be ₹ 4,000 per year for years 1 to 8, with an additional terminal benefit of ₹ 8,000 at the end of the eighth year. Assuming that these cash inflows satisfy exactly the required rate of return of 8 percent, the project's initial cash outflow is closest to which of the following four possible answers?

- a) ₹ 27,308
- b) ₹ 25,149
- c) ₹ 14,851
- d) ₹ 40,000

## MCQ 27

To estimate an unknown number that lies between two known numbers is known as -

- a) **Capital rationing**
- b) **Capital budgeting**
- c) **Interpolation**
- d) **Amortization**

## MCQ 28

If you are considering two projects namely, Project X & Project Y; NPV of X is higher than Y but IRR of Y is greater than X then you will select -

- a) **Project Y**
- b) **Project X**
- c) **Some other project**
- d) **None of the above**

# MCQ 29

Profitability Index of 0.92 for a project means that

- a) The project's costs (cash outlay) are (is) less than the present value of the project's benefits.**
- b) The project's NPV is greater than zero.**
- c) The project's NPV is greater than 1.**
- d) The project returns 92 cents in present value for each rupee invested.**

## MCQ 30

The decision to accept or reject a capital budgeting project depends on -

- a) An analysis of the cash flows generated by the project**
- b) Cost of capital that is invested in business/project.**
- c) Both (A) and (B)**
- d) Neither (A) nor (B)**

ANSWER KEY			
SR.NO	ANSWER	SR.NO	ANSWER
1	D	16	C
2	A	17	C
3	A	18	B
4	B	19	A
5	C	20	D
6	A	21	D
7	A	22	B
8	B	23	B
9	A	24	A
10	B	25	D
11	C	26	A
12	D	27	C
13	A	28	B
14	A	29	D
15	C	30	C



thank you!